

LEGISLATIVE BILL 15

Approved by the Governor February 2, 1973

Introduced by F. Carstens, 30

AN ACT to amend section 40-101, Reissue Revised Statutes of Nebraska, 1943, relating to homesteads; to increase the homestead exemption; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 40-101, Reissue Revised Statutes of Nebraska, 1943, be amended to read as follows:

40-101. A homestead not exceeding in value two four thousand dollars, consisting of the dwelling house in which the claimant resides, its appurtenances, and the land on which the same is situated, not exceeding one hundred and sixty acres of land, to be selected by the owner thereof, and not in any incorporated city or village, or instead thereof, at the option of the claimant, a quantity of contiguous land not exceeding two lots within any incorporated city or village, shall be exempt from judgment liens, and from execution or forced sale, except as provided in sections 40-101 to 40-117 and in sections 38-601 to 38-643.

Sec. 2. That original section 40-101, Reissue Revised Statutes of Nebraska, 1943, is repealed.